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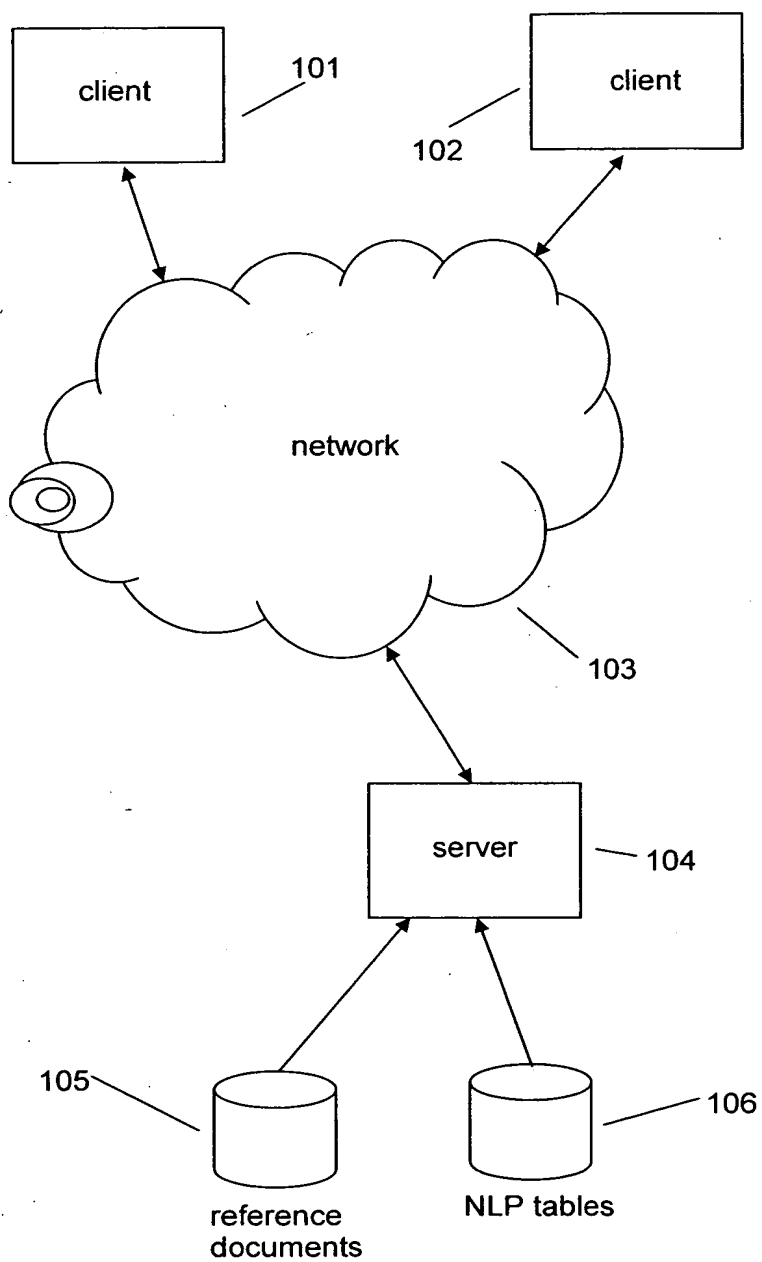


Fig. 1

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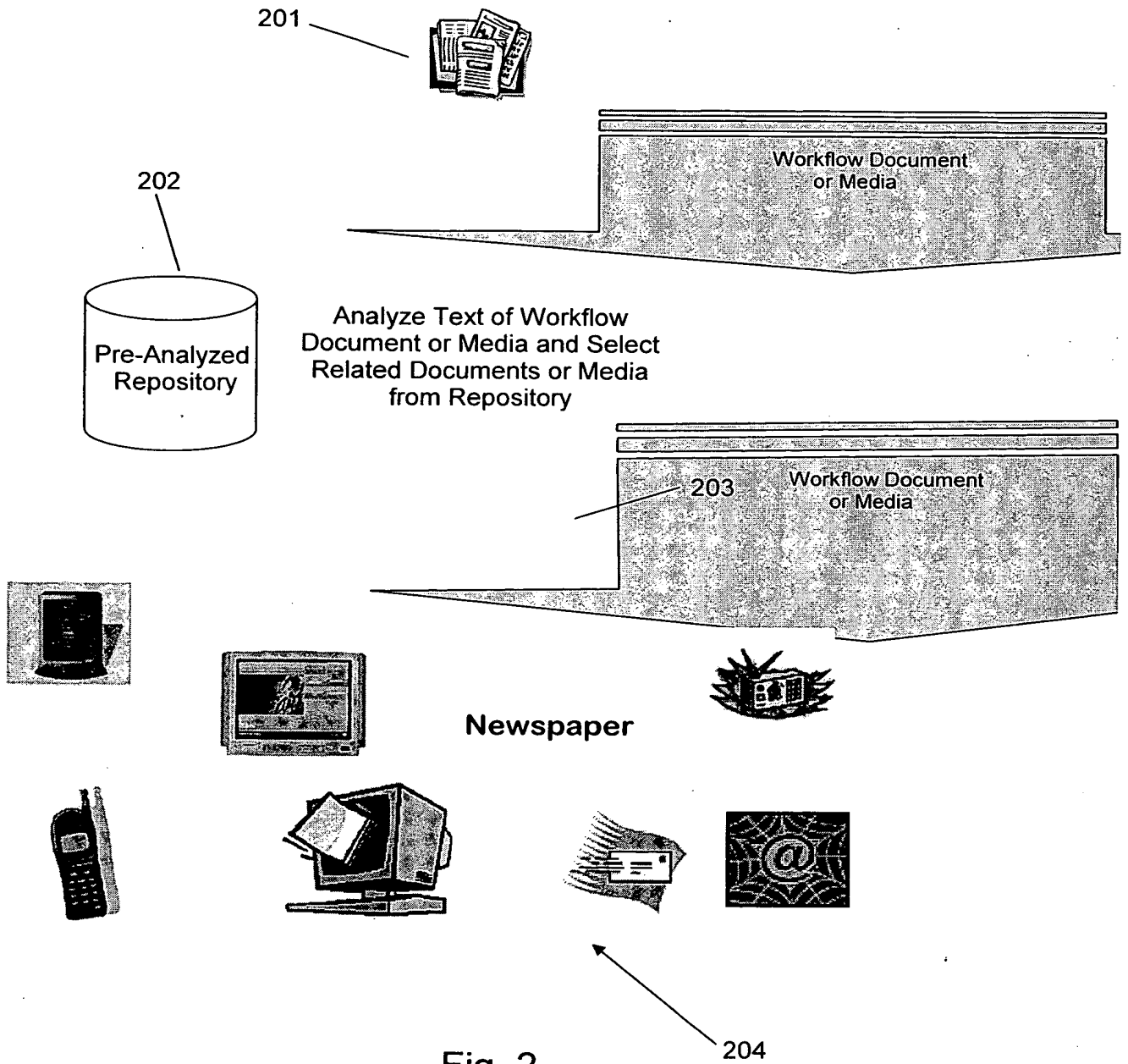


Fig. 2

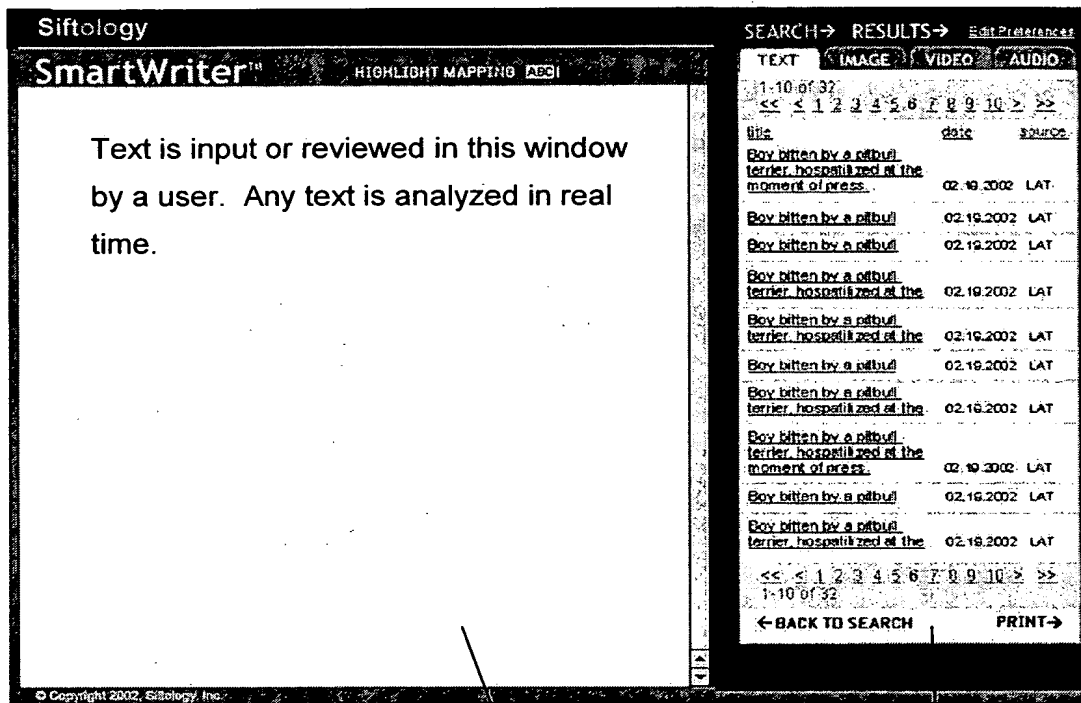


Fig. 3

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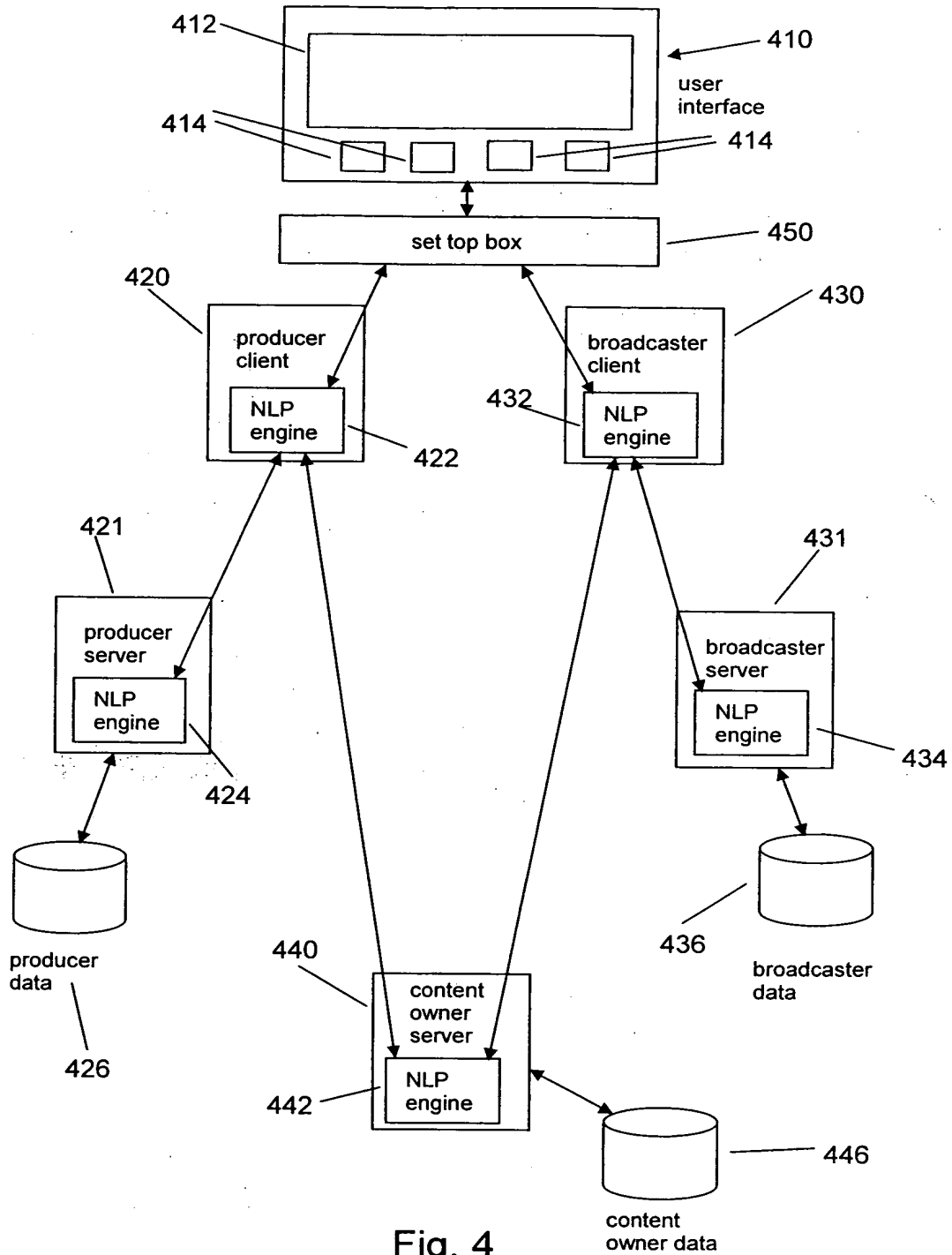


Fig. 4

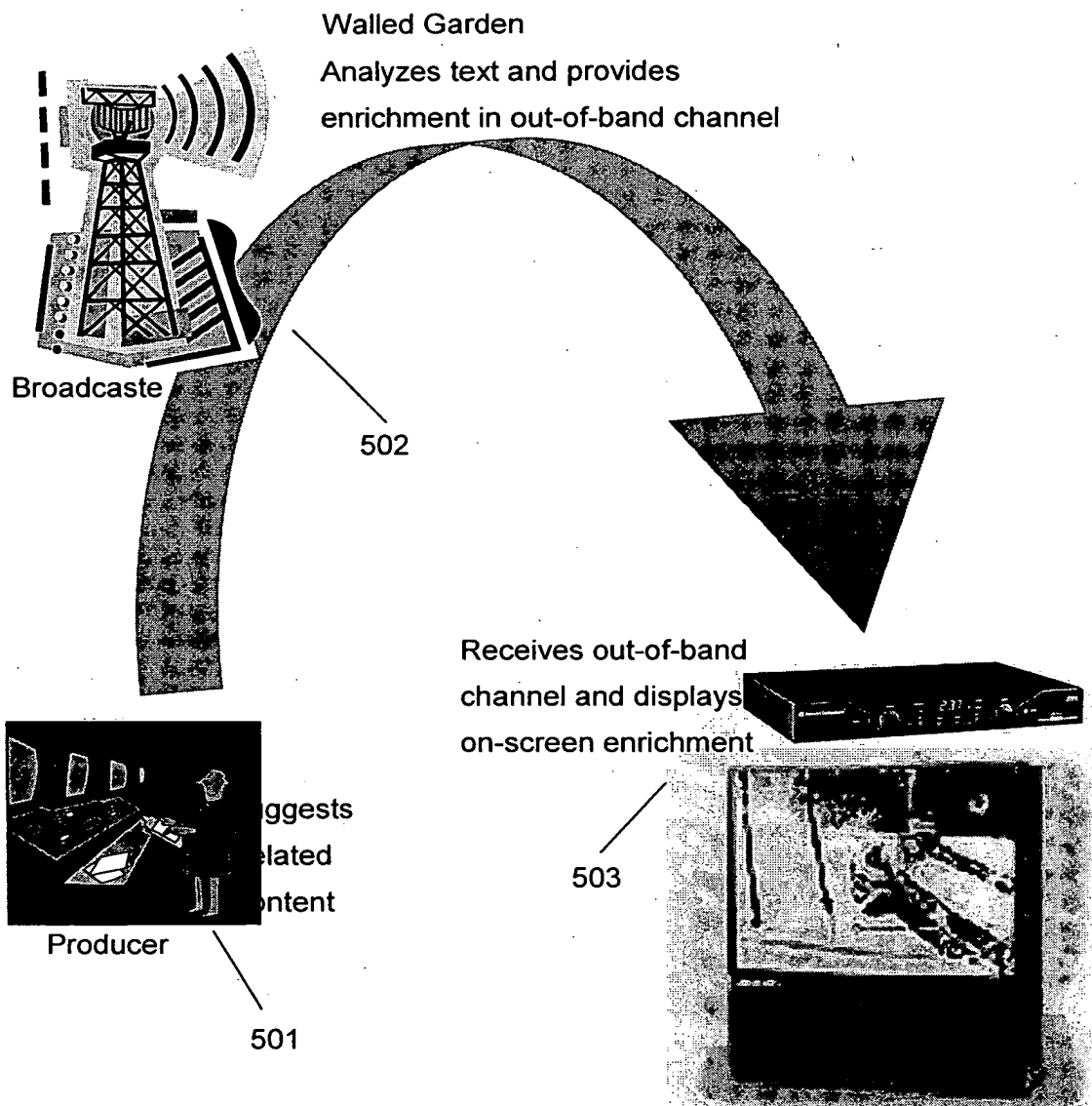


Fig. 5

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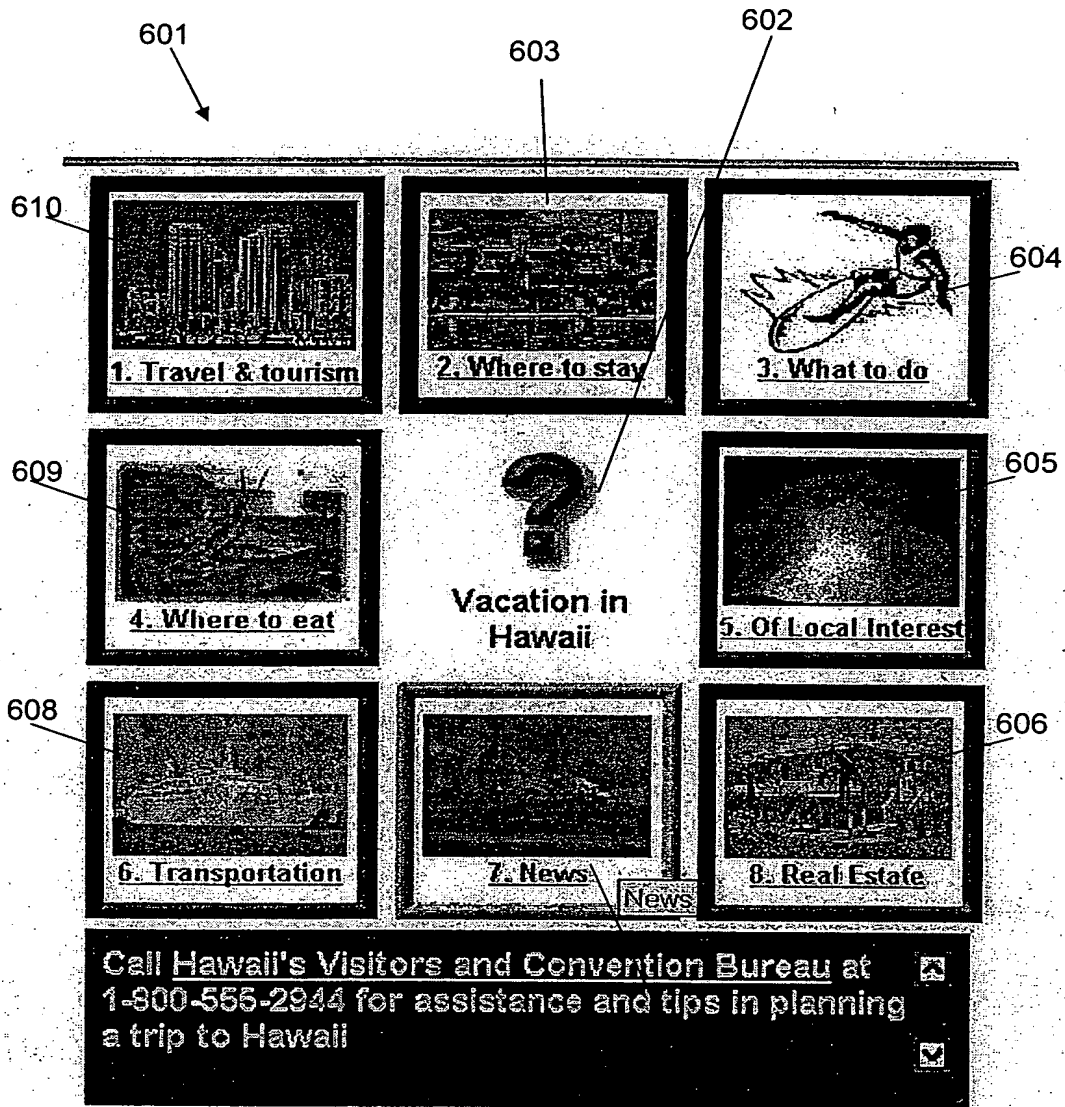


Fig. 6

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Barcelona worth \$1.26 billion, says president
BARCELONA, July 7 (Reuters) - Barcelona president Josep Lluís Nunez put the club's value at 220,000 million pesetas (\$1.26 billion) in his final annual economic report presented on Friday.

Of that figure, 50,070 million pesetas (\$285.1 million) is based on a valuation of the playing staff, said Nunez, whose 22-year reign as Barca head comes to an when a new president is elected later this month.

The two most highly valued players are Rivaldo and Luis Figo, whose estimated worth is 8,500 million pesetas (\$48.41 million) each.

One of the most controversial acts of Nunez's final year in charge was to order a study into the possible benefits of a stock market flotation.

Nunez said that according to the study, Barcelona could make an annual profit of 10,000 million pesetas (\$56.95 million) if such a flotation were to take place.

That is highly unlikely to happen in the near future, however, as Barcelona's status as a sporting club owned by its 100,000 member fans is a matter of fierce pride in Catalunya.

A comparison was also made between the running of Barcelona and English champions Manchester United, who are regarded as the most economically successful club in the world.

"If Barcelona had been run in the same way as Manchester United we could have generated more than 40,000 million pesetas (\$227.8 million) in profit," Nunez said during a news conference following the presentation of his report.

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Barcelona (Barça)



Rivaldo



Figo

Fig. 7

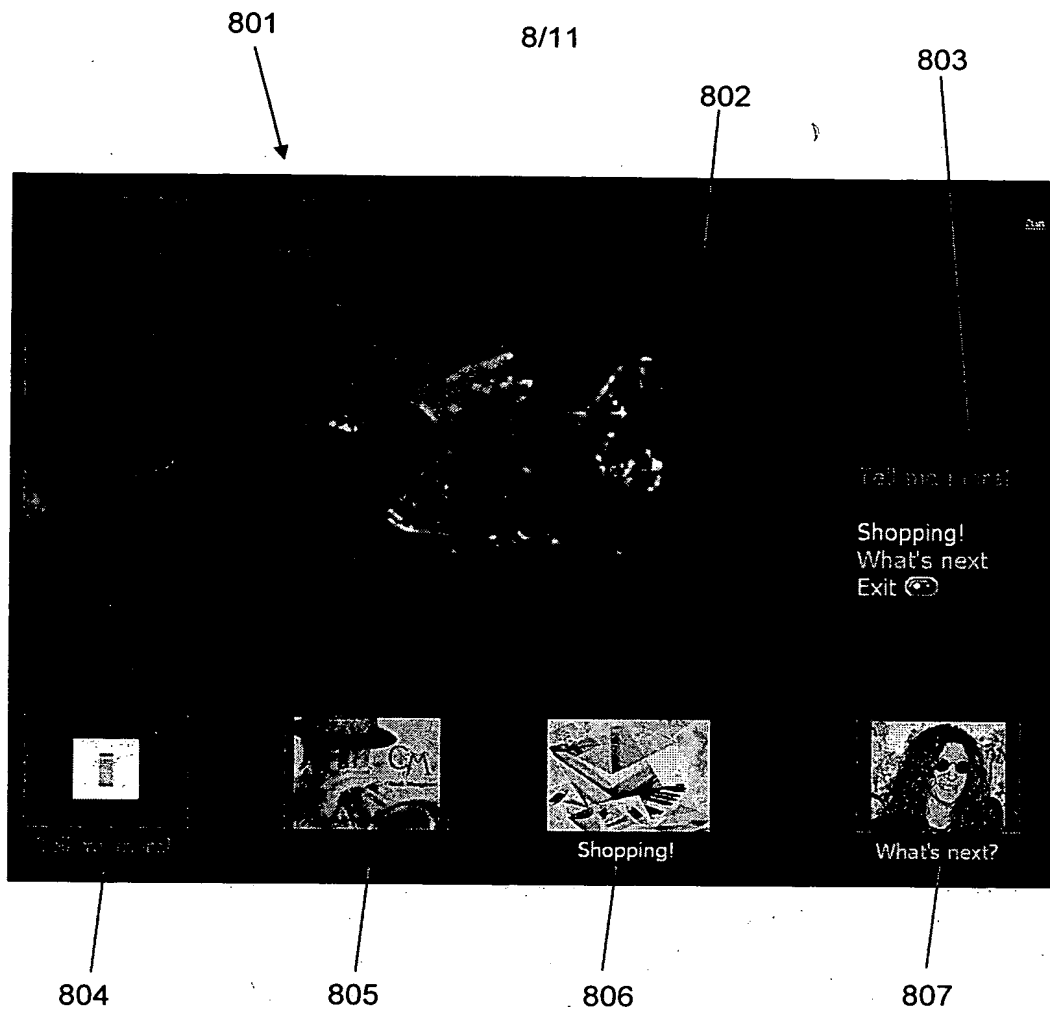
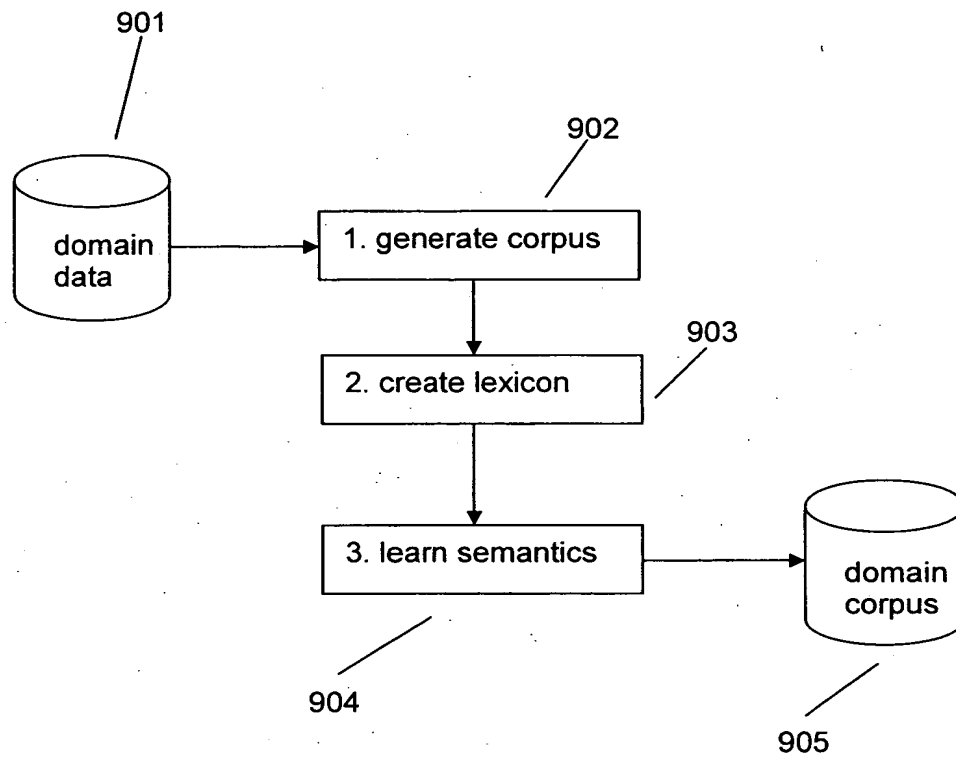
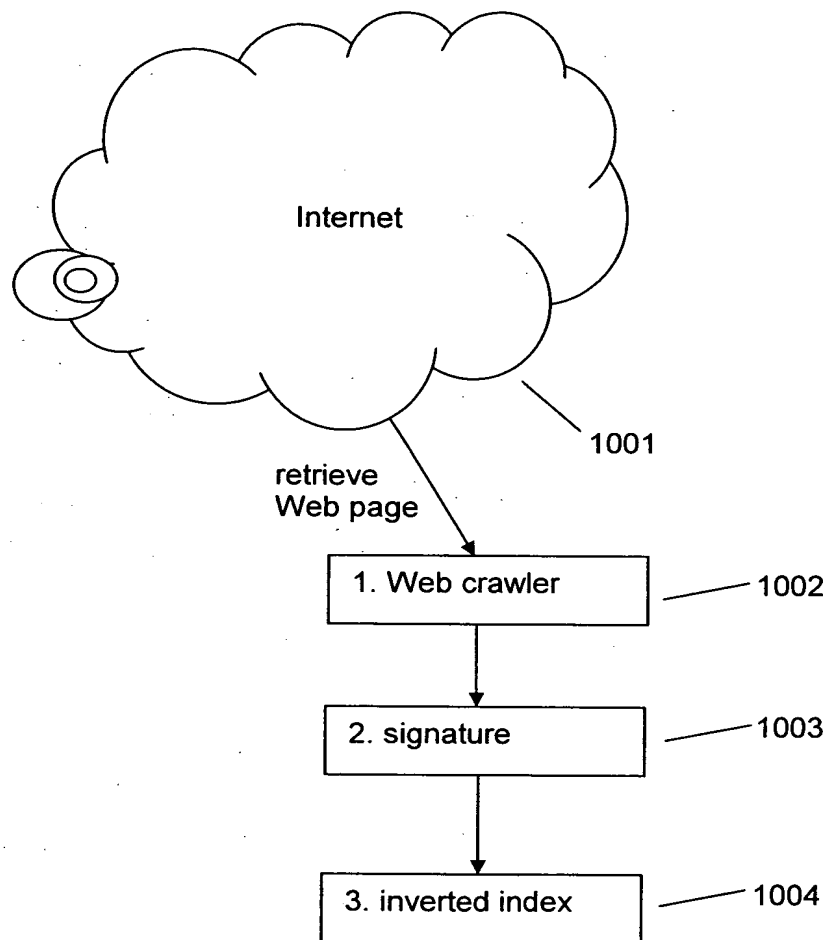
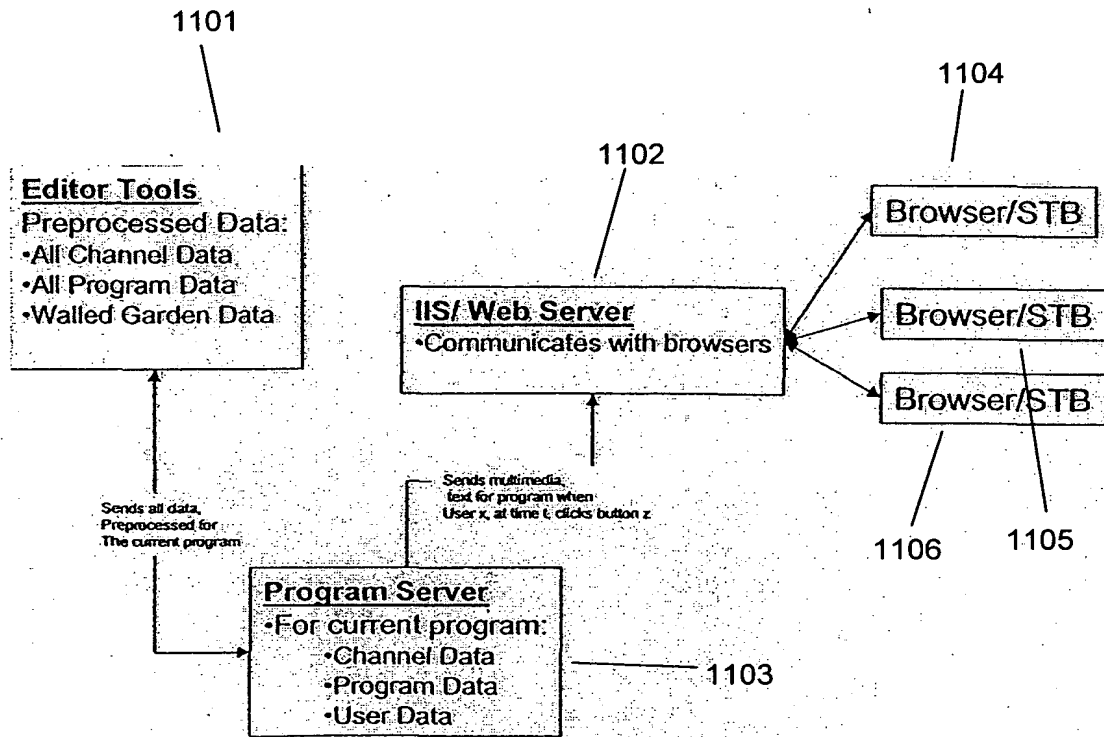


Fig. 8

Fig. 9

**Fig. 10**

Fig. 11